Acknowledgement Number:387413281051023 **Date of filing : 05-Oct-2023**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2023-24

PAN	AAACE1857G		
Name	EXCEL OVERSEAS PRIVATE LIMITED		
Address	GW-6140, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (east) , Mumbai , 19-Maharashtra, 91-INDIA, 400051		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	387413281051023

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	38,52,954
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	6,01,061
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	6,01,061
	Taxes Paid	8	6,01,066
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 10
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by RAMESH H SHAH in the capacity of Director having PAN AFXPS1064E from IP address 49.36.123.134 on 05-Oct-2023 15:44:47 at MUMBAI (Place) DSC SI.No & Issuer 3373280 & 21803603CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code

AAACE1857G06387413281051023c5ec3bfed5e9a26b77b494da7b7041f8c9e4662d

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2023-2024

Name	: Excel Overseas Private Limited	**P. Y.**	: 2022-2023
		P.A.N.	: AAACE 1857 G
Address	: GW-6140 Bharat Diamond Bourse Bandra Kurla Complex Bandra (east), Mumbai - 400 051	**D.O.I.**	: 27-Jan-1992
		Status	: Domestic Company

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
■ **Profits and gains of Business or Profession**				
Business-1: EXCEL OVERSEAS PRIVATE LIMITED				
Net Profit Before Tax as per P & L a/c			38,52,954	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c		66,88,668		
43B disallowance	5	0		
36 disallowance	1	1,83,00,000	2,49,88,668	
Adjusted Profit of Business-1			2,88,41,622	
Total income of Business and Profession			2,88,41,622	
Less: Depreciation as per IT Act	6		71,58,296	
Income chargeable under the head "Business and Profession"				2,16,83,326
Total				2,16,83,326
Less - Brought forward losses set off	7			2,16,83,326
■ **Total Income**				0
Tax on total income				0
Minimum Alternative Tax	2		6,01,061	
Tax payable u/s 115JB				6,01,061
Tax credit set off u/s 115JAA (Tax credit C/F: 2,16,95,563)	8			0
Net Tax				6,01,061
TDS / TCS	3			5,92,686
Self-assessment tax paid	4			8,380
■ **Refund Due**				10

Schedule 1
Disallowances of expenditure u/s 36

Description	Disallowance
36 - Other disallowances	
Provision for bad and doubtful debts to the extent not deductible u/s 36(1)(viia)	1,83,00,000
Total Disallowance	1,83,00,000

Schedule 2

Minimum alternative tax

Net profit before tax as per P&L A/c		38,52,954
Less: Provision for Tax in P&L A/c		1,52,410
Net profit after tax (A)		37,00,544
Additions (if considered in Profit and Loss account)		
Income Tax including Interest	6,01,100	
Total additions (B)		6,01,100
Deletions (if considered in Profit and Loss account)		
Deferred Tax credited to P&L a/c	4,48,690	
Total deletions (C)		4,48,690
Book Profit (A + B - C)		38,52,954
Mat on book profit		5,77,943
Mat with SC & Cess on book profit		6,01,061

Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?	No	
Depreciation debited to P & L a/c (For 29B only)		66,88,668
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c	Yes	

UDIN (not taken to e-return):23039209BGUMJJ9073

Schedule 3

TDS as per Form 16A

Deductor, TAN	TDS deducted	TDS claimed in current year	Gross receipt offered
Anand Exports, TAN- SRTA00714A	1,375	1,375	13,75,253
Bharatbhai Premjibhai Ankoliya, TAN- SRTB04927G	28,800	28,800	2,88,000
Dakshin Gujarat Vij Company Limited, TAN- SRTE00013G	3,238	3,238	32,377
Falak Dipan Patwa, TAN- MUMF09314E	1,71,000	1,71,000	17,10,000
Hindustan Petroleum Corporation Ltd., TAN- MUMH07057B	8	8	80
Kawaljitsingh Jogindersingh1004 Dang, TAN- MUMK10242B	21,950	21,950	2,19,50,000
Ramas Lab, TAN- SRTR10547F	2,54,572	2,54,572	1,27,28,632
Ramesh Himatlal Shah, TAN- MUMS45476E	6,777	6,777	67,76,916
Talaviya Exports, TAN- SRTT01735G	10,983	10,983	1,09,83,164
The Saraswat Co-Operative Bank Ltd., TAN- MUMT22225A	41,575	41,575	4,15,743
Union Bank Of India Ro Mumbai South, TAN- MUMU08605C	52,408	52,408	4,99,501
Total	5,92,686	5,92,686	5,67,59,666

Schedule 4
Self Assessment tax paid

Name of the Bank and BSR Code	Date of deposit	Challan Sl.no.	Amount paid
Axis Bank - 6360014	29-Jun-2023	01152	8,380

Bank A/c: Bank of india 077620110000190 IFSC: BKID0000076

For Excel Overseas Private Limited

Date : 05-Oct-2023
Place : Mumbai

Authorised Signatory

Schedule 5

Disallowance of unpaid expenditure u/s 43B

	Current Year's O/s	Current Year's O/s	Earlier Years' O/s	Earlier Years' O/s
	Paid within due date	Not paid within due date	Disallowed amount B/F	Paid during the year
	1	2	3	4
Interest: to banks / Co-op banks			5,37,36,291	
Employer's contribution to PF	3,750			
GST	4,320			
Total	8,070		5,37,36,291	

Schedule 6

Depreciation as per Income Tax Act

Block	Rate	WDV as on 01-Apr-2022	Additions (put to use) up to 03-Oct-2022	Additions (put to use) after 03-Oct-2022	Deletions	Total	Depreciation	WDV as on 31-Mar-2023
2. Buildings 10%: office, factory...	10%	2,01,08,137				2,01,08,137	20,10,814	1,80,97,323
4. Furnitures/ fittings 10%:	10%	1,74,05,778				1,74,05,778	17,40,578	1,56,65,200
5. Plant/ Machinery 15%: not covered in other blocks, cars...	15%	1,99,24,338		40,40,041		2,39,64,379	32,91,654	2,06,72,725
7. Plant/ Machinery 40%: computer, energy saving devices…	40%	1,85,920		2,04,408		3,90,328	1,15,250	2,75,078
Total		5,76,24,173		42,44,449		6,18,68,622	71,58,296	5,47,10,326

Schedule 7

Brought forward losses set off

Brought forward losses	1	2	3	4	5	6	7	8	>8	Total loss
Asst.Year -->	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16		B/F
Date on which return filed		31-Jan-2022								
Ordinary business loss		1,03,46,207								1,03,46,207
Depreciation	33,98,885	89,74,466								1,23,73,351

Losses set off and C/F	House Property	Speculative business	Specified business	Ordinary business	LTCG	STCG	Other sources	Total loss set off	Unabsorbed B/F loss - C/F
Ordinary business loss				1,03,46,207				1,03,46,207	
Depreciation				1,13,37,119				1,13,37,119	10,36,232
Total				2,16,83,326				2,16,83,326	10,36,232

Schedule 8

Tax credit u/s 115JAA

Asst. Year	MAT/AMT	Normal Tax	Tax credit	Credit utilised earlier	Credit utilised for CY	Credit C/F
2018-19	5,64,40,814	4,11,13,439	1,53,27,375	54,44,192	0	98,83,183
2019-20	1,12,11,319		1,12,11,319		0	1,12,11,319
2023-24	6,01,061		6,01,061			6,01,061
Total			2,71,39,755	54,44,192	0	2,16,95,563

[Signature]