Acknowledgement Number:559959491021024 **Date of filing : 02-Oct-2024**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2024-25

PAN	AAACE1857G		
Name	EXCEL OVERSEAS PRIVATE LIMITED		
Address	GW-6140, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra Kurla Complex, Mumbai , MUMBAI , 19-Maharashtra, 91-INDIA, 400051		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	559959491021024

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	61,35,950
	Book Profit under MAT, where applicable	3	76,75,664
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	11,97,404
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	11,97,404
	Taxes Paid	8	21,43,694
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 9,46,290
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by RAMESH H SHAH in the capacity of Director having PAN AFXPS1064E from IP address 49.36.120.192 on 02-Oct-2024 14:43:25 at MUMBAI (Place) DSC SI.No & Issuer 3373280 & 1004537968962181062257430709181166608820CN=ProDigiSign Sub CA DSC 2022,OU=Certifying Authority,O=Professional DigiSign Pvt. Ltd.,C=IN

System Generated

Barcode/QR Code

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y.	2024-2025

Name	: Excel Overseas Private Limited	**Previous Year**	: 2023-2024
		PAN	: AAACE 1857 G
Address	: GW-6140 Bharat Diamond Bourse Bandra Kurla Complex, Mumbai - 400 051	**Date of Incorporation**	: 27-Jan-1992
		Status	: Domestic Company

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
n **<u>Profits and gains of Business or Profession</u>**				
Business-1: EXCEL OVERSEAS PRIVATE LIMITED				
Net Profit Before Tax as per P & L a/c			76,75,664	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c		62,78,263		
36 disallowance	*1*	3,600	62,81,863	
Adjusted Profit of Business-1			1,39,57,527	
Total income of Business and Profession			1,39,57,527	
Less: Depreciation as per IT Act	*4*		67,85,342	
Income chargeable under the head "Business and Profession"				71,72,185
Total				71,72,185
Less - Brought forward losses set off	*5*			10,36,232
n **Total Income**				61,35,953
Total income rounded off u/s 288A				61,35,950
Tax on total income				15,33,988
Add: Cess				61,360
Tax with cess				15,95,348
Minimum Alternative Tax	*2*		11,97,404	
Tax credit set off u/s 115JAA (Tax credit C/F: 2,12,97,619)	*6*			3,97,944
Net Tax				11,97,404
TDS / TCS	*3*			21,43,694
n **Refund Due**				9,46,290

Schedule 1

<u>Disallowances of expenditure u/s 36</u>

Description	Disallowance
<u>Employees' contribution to PF/ESI etc. paid after prescribed date or not paid - Section 36(1)(va)</u>	
Payment after Due Date	3,600
Total Disallowance	3,600

Schedule 2

Minimum alternative tax

Net profit after tax (A)			76,75,664
Book Profit (A + B - C)			76,75,664
Mat on book profit			11,51,350
Mat with SC & Cess on book profit			11,97,404
Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?	No		
Depreciation debited to P & L a/c (For 29B only)		62,78,263	
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c	Yes		

Schedule 3

TDS as per Form 16A

Deductor, TAN	TDS deducted	TDS claimed in current year	Gross receipt offered
Bharatbhai Premjibhai Ankoliya, TAN- SRTB04927G	9,600	9,600	96,000
Dakshin Gujarat Vij Company Limited, TAN- SRTE00013G	5,142	5,142	51,423
Falak Dipan Patwa, TAN- MUMF09314E	1,80,000	1,80,000	18,00,000
Hindustan Petroleum Corporation Limited, TAN- MUMH09973F	16	16	160
Ramas Lab, TAN- SRTR10547F	18,01,974	18,01,974	9,00,98,663
Saharsh Exports, TAN- MUMS28286G	17,515	17,515	1,75,14,877
Union Bank Of India Ro Mumbai South, TAN- MUMU08605C	1,28,853	1,28,853	12,88,530
Total	21,43,100	21,43,100	11,08,49,653

Tax collected at source

Collector & TAN	TCS collected	TCS claimed in current year
Dakshin Gujarat Vij Company Limited, TAN- SRTE00013G	594	594
Grand Total	21,43,694	21,43,694

Bank A/cs

Bank Accounts in India

Bank Name and Account No.	IFS Code	Type of Account
The shamrao vithal co-op - 100204180002684	SVCB0000002	Current
Union bank - 495701010036193	UBIN0549576	Current
The saraswat co-op bank ltd - 418100100000138	SRCB0000418	Current
HDFC Bank Ltd - 50200006413718	HDFC0001706	Current

Bank of india - 077620110000190	BKID0000076	Current

For Excel Overseas Private Limited

Date : 02-Oct-2024
Place : Mumbai

Authorised Signatory

Schedule 4

Depreciation as per Income Tax Act

Block	Rate	WDV as on 01-Apr-2023	Additions (put to use) up to 04-Oct-2023	Additions (put to use) after 04-Oct-2023	Deletions	Total	Depreciation	WDV as on 31-Mar-2024
2. Buildings 10%: office, factory...	10%	1,80,97,323				1,80,97,323	18,09,732	1,62,87,591
4. Furnitures/ fittings 10%:	10%	1,56,65,200				1,56,65,200	15,66,520	1,40,98,680
5. Plant/ Machinery 15%: not covered in other blocks, cars...	15%	2,06,72,725	13,21,000			2,19,93,725	32,99,059	1,86,94,666
7. Plant/ Machinery 40%: computer, energy saving devices…	40%	2,75,078				2,75,078	1,10,031	1,65,047
Total		5,47,10,326	13,21,000			5,60,31,326	67,85,342	4,92,45,984

Schedule 5

Brought forward losses set off

Brought forward losses	1	2	3	4	5	6	7	8	>8	Total loss
Asst.Year -->	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17		B/F
Depreciation		10,36,232								10,36,232
Losses set off and C/F	House Property	Speculative business	Specified business	Ordinary business	LTCG	STCG	Other sources	Total loss set off	Unabsorbed B/F loss - C/F	
Depreciation				10,36,232				10,36,232		
Total				10,36,232				10,36,232		

Schedule 6

Tax credit u/s 115JAA

Asst. Year	MAT/AMT	Normal Tax	Tax credit	Credit utilised earlier	Credit utilised for CY	Credit C/F
2018-19	5,64,40,814	4,11,13,439	1,53,27,375	54,44,192	3,97,944	94,85,239
2019-20	1,12,11,319		1,12,11,319		0	1,12,11,319
2023-24	6,01,061		6,01,061		0	6,01,061
2024-25	11,97,404	15,95,348				
Total			2,71,39,755	54,44,192	3,97,944	2,12,97,619

[Signature]